
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 08, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127953G4	
High Rate ¹	0.260%	
Allotted at High Price	73.21%	
Investment Rate ²	99.737111	
	0.265%	
Median Rate ³	0.240%	
Low Rate ⁴	0.230%	
Issue Date	March 10, 2011	
Maturity Date	March 08, 2012	
	Tendered	Accepted
Competitive	\$112,250,490,000	\$22,780,636,800
Noncompetitive	\$219,635,200	\$219,635,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$112,470,125,200	\$23,000,272,000⁶
SOMA	\$0	\$0
Total	\$112,470,125,200	\$23,000,272,000
	Tendered	Accepted
Primary Dealer ⁷	\$84,787,000,000	\$10,803,670,000
Direct Bidder ⁸	\$11,914,000,000	\$3,058,783,800
Indirect Bidder ⁹	\$15,549,490,000	\$8,918,183,000
Total Competitive	\$112,250,490,000	\$22,780,636,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$112,470,125,200/\$23,000,272,000 = 4.89

⁶ Awards to combined Treasury Direct systems = \$133,766,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.